Corporate Finance (FINA 4383-90L)  
Summer I 2019

Class Start Date: Jun. 3rd, 2019  
Class End Date: July 9th, 2019  
Instructor Name: Incheol Kim, Ph.D.  
Email: incheol.kim@utrgv.edu  
Telephone: 956-665-2669  
Office: ECOBE 216E  
Office Hours: via email and online Q&A Forum: in person by appointment

Please print out a copy of this syllabus for handy reference.

Course Overview
This course provides students with an opportunity to integrate and to apply financial concepts and tools to strategic financial decision making in a wide variety of situations. Topics include financial statement analysis, cost of capital, capital structure, capital budgeting, initial public offerings and M&A.

Learning Goals
In this course, you will (1) understand the role of financial statements in both managing firms and analyzing firms, (2) understand the essence of capital budgeting and resource allocation and the importance of cost of capital, (3) determine how much debt a firm takes on and understand the effect of the debt on the value of the firm, and (4) understand the methods used to value companies in a M&A setting.

Robert C. Vackar College of Business & Entrepreneurship and Finance learning goals
The Robert C. Vackar College of Business & Entrepreneurship has adopted the following learning objectives that each student should achieve while in the degree program. Not all objectives are covered in each course; however, all objectives should be addressed throughout the degree program.

<table>
<thead>
<tr>
<th>Bachelor of Business Administration (BBA) learning goals</th>
<th>This course contributes to the following BBA learning objectives:</th>
<th>Assessment method</th>
</tr>
</thead>
<tbody>
<tr>
<td>Demonstrate foundational knowledge of functional area concepts and theories</td>
<td>✓</td>
<td>Assignments and exams</td>
</tr>
<tr>
<td>Demonstrate effective business communication skills</td>
<td>☐</td>
<td></td>
</tr>
<tr>
<td>Apply sustainable practices (economic, social and ethical, and environmental) to business decision-making</td>
<td>☐</td>
<td></td>
</tr>
<tr>
<td>Demonstrate an understanding of how globalization, including conditions on the US-Mexico border, shape effective business decision-making</td>
<td>✓</td>
<td>Assignments and exams (including multinational corporations)</td>
</tr>
<tr>
<td>Apply quantitative analytical skills to business decision-making</td>
<td>✓</td>
<td>Assignments and exams</td>
</tr>
<tr>
<td>Demonstrate the ability to critically analyze business issues</td>
<td>✓</td>
<td>Assignments and exams</td>
</tr>
</tbody>
</table>
This course contributes to the following finance learning objectives:

<table>
<thead>
<tr>
<th>Finance learning goals</th>
<th>Assessment method</th>
</tr>
</thead>
<tbody>
<tr>
<td>Communication skills</td>
<td>☐</td>
</tr>
<tr>
<td>Analytical skills</td>
<td>☑ Assignments and exams</td>
</tr>
<tr>
<td>Global awareness</td>
<td>☑ Assignments and exams (including multinational corporations)</td>
</tr>
<tr>
<td>Knowledge of finance</td>
<td>☑ Assignments and exams</td>
</tr>
</tbody>
</table>

Our mission is to be the agent of innovation, knowledge discovery, and economic development in South Texas, Northern Mexico, and beyond, by offering a rigorous curriculum informed by experiential learning, high quality research, and community partnerships. Your mastery of these learning goals and objectives help us to achieve this mission.

**Texts and Materials**


**Basis for Final Grade**

The computation of your average numerical score for the course will be based on the following weighting scheme:

<table>
<thead>
<tr>
<th></th>
<th>Points</th>
</tr>
</thead>
<tbody>
<tr>
<td>Three Quizzes</td>
<td>90 points (each 30)</td>
</tr>
<tr>
<td>Three Exams</td>
<td>180 points (each 60)</td>
</tr>
<tr>
<td>Project</td>
<td>100 points</td>
</tr>
<tr>
<td>Total</td>
<td>370 points</td>
</tr>
</tbody>
</table>

Course grades will be based on the weighted average score you receive out of 100% for the term using the following scale: A ≥ 90% (or 333 points), 90% > B ≥ 80% (or 296 points), 80% > C ≥ 70% (or 259 points), 70% > D ≥ 60% (or 222 points), and F < 60%

**Course Policies: Grades**

Three Quizzes (90 points): The class divides into three modules. Each module requires students to complete assigned quizzes. Each quiz consists of a set of multiple-choice questions. Before you attempt to take any quiz, you must fully study materials on the PowerPoints. A quiz is *HIGHLY* correlated with topics discussed on the PowerPoints.

Exam (180 points): The three exams will be given during the term. Each exam will consist of a set of multiple-choice questions, which require its completion within 90 minutes. The Exam is *HIGHLY* correlated with topics discussed in class. Any information from the text can be included on the exam, but completing quiz is extremely helpful as the exam will come from topics covered in class. **There is no make-up** for graded work (i.e. exams) for this online
Please do not ask for extensions or work for extra credit during or at the end of the term because they will not be granted. The key is that you should not wait for the last moment to complete any assigned work.

**Project (100 points):** The case assignment will be an individual basis. You must submit a written report with any supporting material (e.g., excel worksheet). Since a case project is a case study of a real-world situation problem, it is expected that completing a project will require some serious effort. All students are expected to communicate well in writing (i.e., typing). Each assignment should include 2-5 pages of analysts (typed and double-spaced) with references to an unlimited number of tables, figures, and notes attached to appendices. The analysis will be preceded by a one page, double-spaced executive summary. To receive full credit, students need to show all your works and turn an **electronic-copy** in on due dates (through Blackboard). The written report is evaluated by the instructor according to four criteria: understanding the problem in the case (20%), the correct application of concepts or theories (20%), concise writing (30%), and evidence to support your conclusions or suggestions (30%). Total points you can earn from each project is 10 points. **In general, 1 point for each lack of detailed discussion on critical steps or missing any calculation will be deducted from 10 points.** All written assignments will be subject to submission to anti-plagiarism software. **No late submissions will be accepted.**

**Communication:** Please check your UTRGV e-mail regularly or make sure to forward your e-mail from that added account that you check at least daily. Your instructor may send you important information and updates to your UTRGV e-mail address. Make sure you include your name, course #, and section #, etc.

When using email, please make sure to

1. Use something descriptive in the subject line and for this course; **start the subject line with “FINA 3380-90L”** so that your email will get priority consideration. Expect to receive a response within 24 hours.
2. Be courteous and efficient in your communication.
3. Do not use all caps. Using all capital letters is considered `“shouting” and makes the message hard to read. Make every effort to avoid spelling, grammar, and punctuation errors. Be concise and clear. Break up large blocks of text into paragraphs and use single line spacing between paragraphs.
4. Sign your messages.

**Technical issues**

Technical issues such as “No internet connection”, “A frozen computer”, “A crashed disk”, and the like, are not valid excuses for failing to submit a task by the due date. Any late or missed work is assigned a score of zero.

**Technical support**

Should technical issues arise, general assistance is available by contacting the Information Technology (IT) Helpdesk at (956) 665-2020, (956) 882-2020, ITservicedesk@utrgv.edu or submitting a service request. For instructions on how to create an IT service request, please visit http://www.utrgv.edu/it/how-to/servicenow-create-it-service-request/index.htm.
Calendar of Activities

Include in this section a table or list that provides information for students regarding important dates, assignments or activities. The UTRGV academic calendar can be found at https://my.utrgv.edu/home at the bottom of the screen, prior to login. Some important dates for spring 2019 include:

- June 3: First day of classes
- June 4: Last day to add a course or register for summer I 2019
- June 27: Last day to drop a course; will count toward the 6-drop rule
- July 8: Study Day – NO classes
- July 9: Final Exam
- July 10: Grade Due at 3 PM

Course Drops

According to UTRGV policy, students may drop any class without penalty earning a grade of DR until the official drop date. Following that date, students must be assigned a letter grade and can no longer drop the class. Students considering dropping the class should be aware of the “3-peat rule” and the “6-drop” rule so they can recognize how dropped classes may affect their academic success. The 6-drop rule refers to Texas law that dictates that undergraduate students may not drop more than six courses during their undergraduate career. Courses dropped at other Texas public higher education institutions will count toward the six-course drop limit. The 3-peat rule refers to additional fees charged to students who take the same class for the third time.

Student Service

Students who demonstrate financial need have a variety of options when it comes to paying for college costs, such as scholarships, grants, loans and work-study. Students should visit the Students Services Center (U Central) for additional information. U Central is located in BMAIN 1.100 (Brownsville) or ESSBL 1.145 (Edinburg) or can be reached by email (ucentral@utrgv.edu) or telephone: (888) 882-4026. In addition to financial aid, U Central can assist students with registration and admissions.

Students seeking academic help in their studies can use university resources in addition to an instructor’s office hours. University Resources include the Learning Center, Writing Center, Advising Center and Career Center. The centers provide services such as tutoring, writing help, critical thinking, study skills, degree planning, and student employment. Locations are:

- Learning center: BSTUN 2.10 (Brownsville) or ELCTR 100 (Edinburg)
- Writing center: BLIBR 3.206 (Brownsville) or ESTAC 3.119 (Edinburg)
- Advising center: BMAIN 1.400 (Brownsville) or ESWKH 101 (Edinburg)
- Career center: BCRTZ 129 (Brownsville) or ESSBL 2.101 (Edinburg)

Students with Disabilities

If you have a documented disability (physical, psychological, learning, or other disability which affects your academic performance) and would like to receive academic accommodations, please inform your instructor and contact Student Accessibility Services to schedule an appointment to initiate services. It is recommended that you schedule an appointment with Student Accessibility Services before classes start. However, accommodations can be provided at any time.
Brownsville Campus: Student Accessibility Services is located in Cortez Hall Room 129 and can be contacted by phone at (956) 882-7374 (Voice) or via email at ability@utrgv.edu.

Edinburg Campus: Student Accessibility Services is located in 108 University Center and can be contacted by phone at (956) 665-7005 (Voice), (956) 665-3840 (Fax), or via email at ability@utrgv.edu.

Scholastic Integrity
As members of a community dedicated to Honesty, Integrity and Respect, students are reminded that those who engage in scholastic dishonesty are subject to disciplinary penalties, including the possibility of failure in the course and expulsion from the University. Scholastic dishonesty includes but is not limited to: cheating, plagiarism, and collusion; submission for credit of any work or materials that are attributable in whole or in part to another person; taking an examination for another person; any act designed to give unfair advantage to a student; or the attempt to commit such acts. Since scholastic dishonesty harms the individual, all students and the integrity of the University, policies on scholastic dishonesty will be strictly enforced (Board of Regents Rules and Regulations and UTRGV Academic Integrity Guidelines). All scholastic dishonesty incidents will be reported to the Dean of Students.

A. Plagiarism:
Plagiarism occurs when individuals attempt to present as their own what has come from another source. Plagiarism takes place whether such theft is accidental or deliberate. It is no defense to claim that one has “forgotten” to document ideas or material taken from another source. Examples of plagiarism include, but are not limited to:

i. Using the ideas of another person, whether or not such ideas are paraphrased, from whatever source including oral, print, broadcast, or computer-mediated communication;
ii. Rewriting borrowed material by simply dropping a word here and there, substituting a few words for others, or moving around words or sentence;
iii. Presenting borrowed material, whether a phrase, sentence, or whole paragraphs without placing quotation marks around the borrowed material in the approved style;
iv. Presenting, as one’s own an assignment, paper, or computer program partially or wholly prepared by another person, whether by another student, friend, or by a business or on-line service that sells or distributes such papers and programs;
v. Failing to use proper citation for information obtained from print sources or the internet, according to citation criteria specified by the instructor or in cases where instructor guidance is not given, by standard manuals of style (e.g. The Chicago Manual of Style).

B. Cheating
Cheating occurs when individuals use course materials, information or devices (e.g., programmable calculator, cell phone) when such is unauthorized or prohibited. Examples of cheating include, but are not limited to:

i. Having or using unauthorized materials, information or an unauthorized device at an examination, test or quiz;
ii. Copying from another student at an examination, test or quiz, or copying another student’s assignment, data or laboratory report;
iii. Permitting another student to copy from an assignment, paper, computer program, project, examination, test or quiz;
iv. Obtaining and/or using an unauthorized examination, test, or quiz prior to its administration;
Having another person act as proxy to take an examination, test or quiz or to complete an assignment, paper, computer program, or project.

Sanctions for violations of academic integrity outlined in the UTRGV Academic Integrity Guidelines include a receiving a failing grade on the assignment/examination, and possibly of receiving a failing grade for the course.

Sexual Harassment, Discrimination, and Violence
In accordance with UT System regulations, your instructor is a “responsible employee” for reporting purposes under Title IX regulations and so must report any instance, occurring during a student’s time in college, of sexual assault, stalking, dating violence, domestic violence, or sexual harassment about which she/he becomes aware during this course through writing, discussion, or personal disclosure. More information can be found at www.utrgv.edu/equity, including confidential resources available on campus. The faculty and staff of UTRGV actively strive to provide learning, working, and living environment that promotes personal integrity, civility, and mutual respect in an environment free from sexual misconduct and discrimination.

Tentative Schedule

Each assigned work is due no later than 11:59 p.m. on the due date.

<table>
<thead>
<tr>
<th>Module I</th>
<th>Start Date</th>
<th>End Date</th>
<th>Due Date</th>
<th>Chapters</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>6/3/2019</td>
<td>6/13/2019</td>
<td></td>
<td>Ch. 2, 6, 7, 14, and 15</td>
</tr>
<tr>
<td>1st Quiz</td>
<td>6/11/2019</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>1st Exam</td>
<td>6/13/2019</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Module II</td>
<td>6/14/2019</td>
<td>6/30/2019</td>
<td></td>
<td>Ch. 9 and 13</td>
</tr>
<tr>
<td>2nd Quiz</td>
<td>6/23/2019</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>2nd Exam</td>
<td>6/25/2019</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Project</td>
<td>6/30/2019</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Module III</td>
<td>7/01/2019</td>
<td>7/9/2019</td>
<td></td>
<td>Ch. 16, 17, and 22</td>
</tr>
<tr>
<td>3rd Quiz</td>
<td>7/7/2019</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>3rd Exam</td>
<td>7/9/2019</td>
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Note: The schedule is subject to revision at the instructor’s discretion. The Final exam day, time, and location will be announced separately.